

Cyber Claims

Insurance Claim
Preparation and
Financial Recovery

**Cyber attacks are disrupting businesses.
Maximizing recovery under insurance
requires expertise.**

Imperium can help.

The steep growth trajectory in the market for cyber insurance reflects the increasing risk of attacks, as well as the greater focus organizations are placing on risk management. Part of this focus should include being prepared to quantify a financial loss for insurance recovery in the unfortunate event of a cyber-attack. Imperium understands that Cyber insurance won't help if organizations can't quantify and document financial losses. We can.

When a business suffers a data breach, critical management information systems may be down, stolen, or held for ransom. Passwords, account numbers and Protected Health Information of tens of thousands of individuals could be at stake. Operations, production, sales, and other key functions may come to a halt. A claims consultant helps work with organizations to identify and measure the extra expenses and financial losses from these effects.

If a significant breach occurs, you may be faced with considerable losses and incremental costs, as follows:

- Business/ Contingent Business Interruption losses
- Network Extortion Costs
- Breach Response Costs
- Data Forensic Costs
- Data Restoration Costs
- Damage Repair Costs

At Imperium Consulting Group, our diverse group of professionals, including finance, accounting, certified information technology, engineering and other experts, can help you navigate the daunting insurance claim process. Our experts can assist with insurance claim preparation and recovery of your related out of pocket losses and costs.

A sample of the steps towards recovery include the following:

- Investigation and understanding of the cyber loss and the incurred and potential financial impacts

- Review of the policy with the client and/or broker to understand coverage
- Review and analysis of the applicable financial information available (e.g., profit & loss statements, payroll information, production summaries, third party vendor invoices, etc.)
- Prepare a detailed claim package in a manner consistent with insurance best practices
- Provide all the necessary documentation to support the claim schedules while being responsive to requests from the carriers
- Help present the claim to the carriers and navigate the insurance claims process
- Support settlement discussions with respect to the loss quantification, as necessary

For more information, please email info@imperiumCG.com or visit our website at www.imperiumCG.com

Imperium Consulting Group note and disclaimer: *This document is designed to provide general information and guidance. Please note that prior to implementation your legal counsel should review all details, including contract or policy information. Imperium does not provide legal advice or legal opinions. If a legal opinion is needed, please seek the services of your own legal advisor or ask Imperium for a referral. This document is provided on an "as is" basis without any warranty of any kind. Imperium disclaims any liability for any loss or damage from reliance on this document.*

About Imperium

Imperium Consulting Group, LLC, is a specialized advisory business that works with clients to better manage commercial risks as well as resolve complex claims and disputes. Employing a multi-disciplined approach with engineers, forensic schedulers and accountants, Imperium has vast expertise in construction, project auditing, government contracts and commercial contract disputes. Imperium also provides insurance claims preparation services and recovery strategies related to Builder's risk, property damage, business interruption, surety, subcontractor default, and delay-in-start-up. **www.imperiumCG.com**